

May 8, 2009

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Revised Homeowners Deductible Factors Homeowners Policy Program

By Circular Letter to All Member Companies dated December 23, 2008, January 12, 2009 and April 14, 2009, this Bureau announced the filing of revised Homeowners deductible factors as well as a revision to the deductible structure. This filing was made on March 20, 2009.

On May 7, 2009, the Governing Committee voted to withdraw the Homeowners deductible filing from consideration by the Department of Insurance. As a result of this action, the filing was withdrawn and the Homeowners deductible revisions are no longer under consideration by the Department of Insurance. At this point there are no plans to pursue another deductible filing in the near future.

Please see to it that this Circular is brought to the attention of all interested personnel in your company. If you have any questions concerning this matter please feel free to contact Karen Ott or the undersigned.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dms

P-09-12